

REGISTERED CHARITY NUMBER: 1140882

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 October 2016  
for  
Much Wenlock Forester Charitable Trust

Baillie Chartered Certified Accountants  
11 Bull Ring  
Much Wenlock  
Shropshire  
TF13 6HS

Much Wenlock Forester Charitable Trust

Contents of the Financial Statements  
for the Year Ended 31 October 2016

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8
Detailed Statement of Financial Activities	9

Much Wenlock Forester Charitable Trust

Report of the Trustees  
for the Year Ended 31 October 2016

The trustees present their report with the financial statements of the charity for the year ended 31 October 2016. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1140882

**Principal address**  
Hinton House  
50 Sheinton Street  
Much Wenlock  
Shropshire  
TF13 6HU

**Trustees**  
N Warrington  
G Wood  
M Laws  
Mrs C Aberley  
Mrs S Corrie  
The Lady Forester  
Mrs S Preston

**Independent examiner**  
James F Baillie FCCA  
Baillie Chartered Certified Accountants  
11 Bull Ring  
Much Wenlock  
Shropshire  
TF13 6HS

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document adopted on 16th February 2011, which is a deed of trust and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objectives of the charity are to relieve financial hardship, sickness and poor health amongst elderly people resident in the area of benefit, including the funding and/or provision of specially designed or adapted housing and items, services or facilities calculated to relieve the needs of such person.

**Significant activities**

In planning our activities for the year the trustees have kept in mind the guidance issued by the Charity Commission relating to public benefit.

Five grants were awarded during the period totalling £7,058. The grants were made to individuals and organisations in or around Much Wenlock.

During the year the trustees took active steps to promote the trust and its objectives in order to raise awareness and encourage grant applications.

Much Wenlock Forester Charitable Trust

Report of the Trustees  
for the Year Ended 31 October 2016

**FINANCIAL REVIEW**

**Reserves policy**

The amount distributed each year to assist the elderly is determined in part by the applications received but will be such as will enable the trust to provide benefits for ongoing years. The trustees invite applications for support in accordance with the objectives of the charity.

**Investment policy and objectives**

With the objective of being able to assist the elderly for a good number of years the trustees have invested the funds in order to provide both income and capital growth and have sought investments that are low to medium risk.

Approved by order of the board of trustees on  
..... and signed on its behalf by:

.....  ..... 14 June 2017  
Trustee

Independent Examiner's Report to the Trustees of  
Much Wenlock Forester Charitable Trust

I report on the accounts for the year ended 31 October 2016 set out on pages four to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



James F Baillie FCCA  
Baillie Chartered Certified Accountants  
11 Bull Ring  
Much Wenlock  
Shropshire  
TF13 6HS

Date: ..... 14/ June / 2017 .....

Much Wenlock Forester Charitable Trust

Statement of Financial Activities  
for the Year Ended 31 October 2016

	Notes	31.10.16 Unrestricted fund £	31.10.15 Total funds £
<b>INCOMING RESOURCES</b>			
Incoming resources from generated funds			
Voluntary income		-	1
Investment income	2	17	17
<b>Total incoming resources</b>		<u>17</u>	<u>18</u>
<b>RESOURCES EXPENDED</b>			
Charitable activities			
Charitable activity		8,019	3,532
Other resources expended		223	-
<b>Total resources expended</b>		<u>8,242</u>	<u>3,532</u>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>			
		(8,225)	(3,514)
Other recognised gains/losses			
Gains/losses on investment assets		36,081	7,934
<b>Net movement in funds</b>		<u>27,856</u>	<u>4,420</u>
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		<u>278,298</u>	<u>273,878</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>306,154</u></u>	<u><u>278,298</u></u>


The notes form part of these financial statements

Much Wenlock Forester Charitable Trust

Balance Sheet  
At 31 October 2016

	Notes	31.10.16 Unrestricted fund £	31.10.15 Total funds £
<b>FIXED ASSETS</b>			
Investments	4	294,107	271,028
<b>CURRENT ASSETS</b>			
Cash at bank		12,047	7,270
<b>NET CURRENT ASSETS</b>		<u>12,047</u>	<u>7,270</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		306,154	278,298
<b>NET ASSETS</b>		<u><u>306,154</u></u>	<u><u>278,298</u></u>
<b>FUNDS</b>	5		
Unrestricted funds		306,154	278,298
<b>TOTAL FUNDS</b>		<u><u>306,154</u></u>	<u><u>278,298</u></u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
  
 Trustee

Much Wenlock Forester Charitable Trust

Notes to the Financial Statements  
for the Year Ended 31 October 2016

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. INVESTMENT INCOME**

	31.10.16	31.10.15
	£	£
Scottish Widows	17	17
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2016 nor for the year ended 31 October 2015 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2016 nor for the year ended 31 October 2015 .



Much Wenlock Forester Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2016

**4. FIXED ASSET INVESTMENTS**

	Listed investments £
<b>MARKET VALUE</b>	
At 1 November 2015	271,028
Revaluations	<u>23,079</u>
At 31 October 2016	<u>294,107</u>
 <b>NET BOOK VALUE</b>	
At 31 October 2016	<u>294,107</u>
At 31 October 2015	<u>271,028</u>

There were no investment assets outside the UK.

The units held in a St James Place Wealth Account Unit Trust as at 23rd September 2016 were as follows;

	Unit No	Market Price At 23rd September 2016 P	Market Value At 23rd September 2016 £
Property UT - Acc	45,499.06	96.81	44,048
UK & General Prog UT - Acc	3,263.50	1308.00	42,687
Global UT - Acc	15,898.70	210.3	33,435
Worldwide Opp UT - Acc	18,607.82	178.40	33,196
Global Equity UT - Acc	18,726.86	169.10	31,667
Alternative Assets UT - Acc	21,181.50	121.40	25,714
Multi Asset UT - Acc	22,967.57	107.20	24,621
Far East UT - Acc	2,444.25	600.80	14,685
Global Emerging Mkts UT - Acc	9,550.93	150.40	14,365
Intl Corp Bond UT - Acc	9,281.48	144.20	13,384
Inv Grade Corp Bond UT - Acc	7,967.11	160.30	12,771
Total			<u>290,573</u>

**5. MOVEMENT IN FUNDS**

	At 1.11.15 £	Net movement in funds £	At 31.10.16 £
<b>Unrestricted funds</b>			
General fund	278,298	27,856	306,154
 <b>TOTAL FUNDS</b>	<u>278,298</u>	<u>27,856</u>	<u>306,154</u>

Much Wenlock Forester Charitable Trust

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2016

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	17	(8,242)	36,081	27,856
<b>TOTAL FUNDS</b>	<u>17</u>	<u>(8,242)</u>	<u>36,081</u>	<u>27,856</u>

Much Wenlock Forester Charitable Trust

Detailed Statement of Financial Activities  
for the Year Ended 31 October 2016

	31.10.16 £	31.10.15 £
<b>INCOMING RESOURCES</b>		
Voluntary income		
Gifts	-	1
Investment income		
Scottish Widows	17	17
<b>Total incoming resources</b>	<u>17</u>	<u>18</u>
<b>RESOURCES EXPENDED</b>		
Charitable activities		
Insurance	190	185
Sundries	98	97
Grants to institutions	7,058	3,250
	<u>7,346</u>	<u>3,532</u>
Other resources expended		
Website costs	223	-
Support costs		
Management		
Branding & awareness	673	-
<b>Total resources expended</b>	<u>8,242</u>	<u>3,532</u>
<b>Net expenditure before gains and losses</b>	<u>(8,225)</u>	<u>(3,514)</u>
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	36,081	7,934
<b>Net income</b>	<u><u>27,856</u></u>	<u><u>4,420</u></u>

This page does not form part of the statutory financial statements